

## **Policy on Preservation of Documents and archival of documents in its website**

### **1. Purpose and Scope**

The purpose of this documents to present a high level policy statement for Uniroyal Marine Exports Limited (UME) regarding preservation of its documents in accordance with the provisions of the Companies Act, 2013 and in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”).

The policy is intended to define UME’s preservation of documents responsibilities and to provide guidance to the executives and staff working in UME in making decisions and undertaking other activities that may have an impact on the operations of the Company. It also frames the guidelines for fundamental accountability of UME to retain and preserve its documents as the basis for communication with a range of external stakeholders.

The policy is framed for the purpose of systematic identification, categorization, maintenance, review, retention and destruction of documents received or created in the course of business. The policy would contain guidelines on how to identify documents that need to be maintained, how long certain documents should be retained, how and when those documents should be disposed of, if no longer needed and how the documents should be accessed and retrieved when they are needed.

This policy has been adopted and approved by the Board of Directors at its meeting held on 7<sup>th</sup> November, 2015.

### **2. Statutory Mandate**

The policy on preservation of documents and archival is mandated by the provisions of regulation 9 of Chapter III and regulation 30(8) of Chapter IV of LODR, 2015. Under this regulation, the Company has a strategic objective of ensuring that significant documents are safeguarded and preserved to ensure its longevity of priority documents including its electronic resources.

### **3. Classification of Documents to be preserved / retained**

Based on the recommendation of the management of the Company, the Board of Directors have classified the following documents to be retained and preserved for posterity.

- ❖ Documents that need to be preserved / retained permanently – Doc 1
- ❖ Documents that may be preserved / retained for a period of 8 years as specified under the Companies Act, 2013 or LODR – Doc 2
- ❖ Documents to be preserved electronically and archived when necessary – Doc 3.
- ❖ Documents that may be required by judicial proceedings and which may be destroyed after closure of the legal case – Doc 4.

- ❖ Documents like budget papers etc., which may be retained for less than 8 years – Doc 5.

#### **4. Principle of Responsibility of Employees for Preservation of Documents**

All the Employees in the permanent rolls of the Company are responsible for taking into account the potential impacts on preservation of the documents in their work area and their decision to retain/preserve or destroy documents pertaining to their area. Such policy bestowing responsibility on the Company's employees would immensely help company's litigation preparedness tool helping the Company's and Outside legal counsel to track down documents to handle the legal cases.

#### **5. Periodical Review of the Policy by Top Management**

The Policy should be flexible and easy to understand and comply with by all levels of employees. The policy should be reviewed periodically by the Top Management and amendments effected to subject to approval of the Board if and when practical difficulties are encountered. The Top management may also review the policy on document retention to comply with any local, state, central legislations that may be promulgated from time to time.

#### **6. Administration**

The Record Retention Schedule approved by the Board of Directors for initial maintenance, retention and disposal schedule for physical records is as given in the annexure.

#### **7. Suspension of Record Disposal in the event of Litigation or Claims**

In case the Company is served with any notice for request of documents or any employee becomes aware of a governmental investigation or audit concerning Uniroyal Marine Exports Limited or commencement of any litigation against the Company, such employee shall inform the Top Management and any further disposal of documents shall be suspended until such time as the Top Management with the due advice from the legal counsel determine otherwise. The Top Management in such case shall inform all the employee by mail under "Userlist" of the need to retain the documents and suspension of disposal of the same.

**Type of Record**

1. Accounting and Finance records including Annual Financial statement
2. Insurance Records
3. Tax records
4. Contracts entered into by the Company including Marketing Contracts
5. Corporate Records including Certificate of Incorporation, Listing Agreement and other approvals from other statutory authorities.
6. Legal Files and Records
7. Property Records
8. Payroll Records
9. Pension and retirement related Records
10. Personnel and HR Records
11. Programs & Service Records
12. Sponsorship Projects Records
13. Corporate Social Responsibility Records
14. Correspondence and Internal Memoranda
15. Miscellaneous Records

**1. Accounting and Finance records including Annual Financial statement**

<b>Record Type</b>	<b>Retention Period</b>	<b>Document Type</b>
Accounts Payable ledgers and schedules	8 Years	Doc - 2
Accounts Receivable ledgers and schedules	8 Years	Doc - 2
Annual Audit Reports and Financial Statements	Permanent	Doc - 1
Annual Audit Records, including work papers and other documents that related to the audit	8 years after completion of audit	Doc - 2
Annual Plans and Budgets	3 years after the budget year is closed	Doc - 5
Bank Statement and Cancelled Cheques	8 years	Doc - 2
Employee Expense Reports	8 years	Doc - 2
General Ledger	Permanent	Doc - 1
Interim Financial Statements	8 years	Doc - 2
Notes Receivable ledgers and schedules	8 years	Doc - 2
Investment Records	Permanent	Doc - 1
Security deposit receipt copies	3 years after termination of the contract	Doc - 5

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

## 2. Insurance Records

Record Type	Retention Period	Document Type
Annual Loss Summaries	8 Years	Doc - 2
Audits and Adjustments	8 Years	Doc - 2
Claim Files (Including correspondence, medical records, injury documentation, etc.)	Permanent	Doc - 1
Group Insurance Plans – Active Employees	8 years	Doc - 2
Group Insurance Plans - Retireees	Permanent	Doc - 1
Insurance Policies for the Company	Permanent	Doc - 1
Journal Entry Support Data	8 years	Doc - 2
Releases and Settlements	Permanent	Doc - 1

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

## 3. Tax records

Record Type	Retention Period	Document Type
Tax-Exemption Documents and related correspondence	Permanent	Doc - 1
Excise Tax records	Permanent	Doc - 1
Payroll Tax records	8 years	Doc - 2
Tax Bills, Receipts, Statements	8 years	Doc - 2
Tax Returns – Income, Franchise, Property	Permanent	Doc - 1
Tax workpaper packages - Originals	8 years	Doc - 2
Sales Tax Records	8 years	Doc - 2
Annual Information Returns – State and Central	Permanent	Doc - 1
Service Tax Records	8 years	Doc - 1

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

## 4. Contracts entered into by the Company including Marketing Records

Record Type	Retention Period	Document Type
Contracts and Related Correspondence (including any proposal that resulted in the contract and all other supportive documents)	8 years	Doc - 2

**Responsibility : LEGAL AND MARKETING DEPARTMENT**

**5. Corporate Records including Certificate of Incorporation, Listing Agreement and other approvals from other statutory authorities.**

Record Type	Retention Period	Document Type
Corporate Records (certificate of incorporation, commencement of business, listing agreement, common seal, minutes book of board and committees thereof, annual reports originals, etc.)	Permanent	Doc - 1
Licence and Permits, Industrial entrepreneurial Memorandum, and other statutory approvals	Permanent	Doc - 1
ROC Filings and Stock Exchange filings in physical and Electronic form	5 years from the date of filing	Doc - 5

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**

**6. Legal Files and Records**

Record Type	Retention Period	Document Type
Legal Memoranda and Opinions	3 years after the closure of the matter	Doc - 4
Litigation files	1 year after expiration of disposal of the case	Doc - 4
Court Orders	Permanent	Doc - 1

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**

**7. Property Records**

Record Type	Retention Period	Document Type
Correspondence, Property Deeds, Assessments, Licenses, Rights of Way	Permanent	Doc - 1
Original Purchase / Sale Deeds	Permanent	Doc - 1
Original Lease Agreements	3 years after expiration of the lease	Doc - 5

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**

## 8. Payroll Records

Record Type	Retention Period	Document Type
Employee Deduction Authorization	3 years after termination of service of employment	Doc - 5
Payroll Deductions	3 years after termination of service of employment	Doc - 5
Labour Distribution Cost Records including details regarding gratuity and retiral disbursements	3 years after termination of service of employment	Doc - 5
Payroll Registers (Gross and Net)	3 years after termination of service of employment	Doc - 5
Time Cards / Sheets	2 years	Doc - 5
Unclaimed Wage Records	3 years	Doc - 5
Leave Records	2 years after the relevant period	Doc - 5

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

## 9. Pension and retiral related Records

Record Type	Retention Period	Document Type
Retirement and Pension Records	Permanent	Doc - 1

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

## 10. Personnel and HR Records

Record Type	Retention Period	Document Type
Personnel Files of individual employees	Permanent	Doc - 1
Commission / Bonuses / Incentives / Awards	8 years	Doc - 2
Employee Earnings Records	3 years after termination of service of employment	Doc - 5

Employee Handbook & Induction Manual	Permanent	Doc - 1
Employee Medical Records	3 years after termination of service of employment	Doc - 5
Attendance records, application forms, job or promotion records, performance evaluations, termination papers, test results, training and qualification records, enquiry related papers	3 years after termination of service of employment	Doc - 5
Employment Contracts - Individual	3 years after termination of service of employment	Doc - 5
Correspondence with Employment Agencies and Advertisements for job openings	3 years	Doc - 5
Job Description	3 years after superseding the earlier document	Doc - 5

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

#### **11. Programs & Service Records**

Record Type	Retention Period	Document Type
Attendance Records	3 years	Doc - 5
Program statistics, etc,	3 years	Doc - 5
Research & Publications	Permanent	Doc - 1

**Responsibility : QUALITY CONTROL DEPARTMENT**

#### **12. Sponsorship Projects Records**

Record Type	Retention Period	Document Type
Sponsorship agreements	Permanent	Doc - 1

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

### 13. Corporate Social Responsibility Records

Record Type	Retention Period	Document Type
Records on CSR Projects(including amount budgeted, spent and balance if any) projects undertaken and progress thereon	Permanent	Doc - 1

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**

### 14. Correspondence and Internal Memoranda

General Principle : Most correspondence and internal memoranda should be retained for the same period as the document they pertain to or support. For instance, a letter pertaining to a particular contract would be retained as long as the contract

1. Those pertaining to routine matters and having no significant, lasting consequences should be discarded within two years.
2. Those pertaining to non-routine matters or having significant lasting consequences should generally be retained permanently.

**Responsibility : RESPECTIVE DEPARTMENT**

### 15. Miscellaneous Records

Record Type	Retention Period	Document Type
Consultant Reports	3 years	Doc - 5
Policy and procedures manuals – Original	Current version with revision history	Doc - 5
Policies and procedures manuals - Copies	Retain current version only	Doc - 5
Dealership agreements	Current version with revision history	Doc - 5
Annual Reports	Permanent	Doc - 1
E-mails	To be preserved electronically and archived when necessary	Doc - 3

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**