



# UNIROYAL MARINE EXPORTS LIMITED

CP8/495(11/19), Vengalam P.O, Calicut - 673 303, Kerala, India

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CIN:L15124KL1992PLC006674

(Rs. in Lakhs)					
Statement of Audited Financial Results for the Quarter and Year ended 31-03-2015					
Particulars	For the three months ended			For the year ended	For the year ended
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
a. Net Sales/income from Operations	1117.57	1025.53	835.70	3837.30	3672.14
b. Other Operating Income	2.36	1.23	0.33	5.71	1.21
<b>Total income from operations (net)</b>	<b>1119.93</b>	<b>1026.76</b>	<b>836.03</b>	<b>3843.01</b>	<b>3673.35</b>
<b>2 Expenses</b>					
a) Increase/decrease in stock in trade and work in progress	301.13	(149.33)	(109.49)	65.80	(28.56)
b) Consumption of raw materials	627.65	996.14	799.23	2964.93	2901.73
c) Purchase of traded goods	0	0	0	0	0
d) Shipping/Freight & expenses	57.72	46.36	45.61	166.40	173.39
e) Employees cost	86.51	51.29	77.85	236.71	195.27
f) Depreciation	23.72	4.95	10.89	38.57	19.77
g) Other expenditure	65.51	98.03	84.62	395.85	387.40
<b>Total</b>	<b>1162.24</b>	<b>1047.44</b>	<b>908.71</b>	<b>3868.26</b>	<b>3649.00</b>
<b>3 Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(42.31)</b>	<b>(20.68)</b>	<b>(72.68)</b>	<b>(25.25)</b>	<b>24.35</b>
<b>4 Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Profit before Interest and Exceptional Items (3+4)</b>	<b>(42.31)</b>	<b>(20.68)</b>	<b>(72.68)</b>	<b>(25.25)</b>	<b>24.35</b>
<b>6 Interest</b>	<b>53.07</b>	<b>34.12</b>	<b>29.25</b>	<b>143.42</b>	<b>112.98</b>
<b>7 Profit after Interest but before Exceptional items (5-6)</b>	<b>(95.38)</b>	<b>(54.80)</b>	<b>(101.93)</b>	<b>(168.67)</b>	<b>(88.63)</b>
<b>8 Prior period expense/Exceptional items</b>	<b>0.26</b>	<b>0</b>	<b>0.27</b>	<b>0.26</b>	<b>0.27</b>
<b>9 Profit/(+)/loss (-) from ordinary activities before tax</b>	<b>(95.64)</b>	<b>(54.80)</b>	<b>(102.20)</b>	<b>(168.93)</b>	<b>(88.90)</b>
<b>10 Tax expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11 Net Profit (+)/Loss (-) for the period</b>	<b>(95.64)</b>	<b>(54.80)</b>	<b>(102.20)</b>	<b>(168.93)</b>	<b>(88.90)</b>
<b>12 Paid-up equity share capital (Face value Rs.10)</b>	<b>647.95</b>	<b>647.95</b>	<b>648.89</b>	<b>647.95</b>	<b>648.89</b>
<b>13 Reserves excluding Revaluation Reserves (B/S)</b>				<b>(317.95)</b>	<b>(138.09)</b>
<b>14 Earnings Per Share (EPS) Rs.</b>					
a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	(1.47)	(0.84)	(1.57)	(2.60)	(1.37)
b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year	(1.47)	(0.84)	(1.57)	(2.60)	(1.37)



<b>Part 2</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	i. Number of shares	4260195	4240120	4197150	4260195
	ii. Percentage of shareholding	65.75%	65.44%	64.57%	65.75%
2	Promoters and Promoter Group Shareholding:				
a.	Pledged/Encumbered:				
	i. Number of shares:	Nil	Nil	Nil	Nil
	ii. Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil
	iii. Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b.	Non Encumbered				
	i. Number of shares:	2219305	2239380	2302850	2219305
	ii. Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	34.25%	34.56%	35.43%	34.25%

Statement of Assets and Liabilities			
EQUITY AND LIABILITIES		3/31/2015 (Audited)	3/31/2014 (Audited)
Shareholders' funds			
a.	Share Capital	647.95	648.89
A b.	Reserved and surplus	(317.95)	(138.09)
1 c.	Money received against share warrants		
d.	Forfeiture Reserve		
<b>Sub-total -Shareholders' funds</b>		<b>330.00</b>	<b>510.80</b>
Share application money pending allotment			
Minority Interest		0	0
Non-current liabilities			
2 a.	Long-term borrowings	203.03	59.50
3 b.	Deferred tax liabilities (net)	0	0
4 c.	Other long term liabilities	0	0
d.	Long-term provisions	41.38	34.72
<b>Sub-total Non-current liabilities</b>		<b>244.41</b>	<b>94.22</b>
Current Liabilities			
a.	Short-term borrowings	889.52	699.81
b.	Trade payables	456.55	362.83
5 c.	Other current liabilities	2.35	14.19
d.	Short term provisions	0	0
<b>Sub-total current liabilities</b>		<b>1348.42</b>	<b>1076.83</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>1922.83</b>	<b>1681.85</b>
<b>B ASSETS</b>			
1 Non-current Assets			
a.	Fixed assets	526.14	277.47
b.	Goodwill on consolidation	0	0
c.	Non-current investments	0	0
d.	Deferred tax assets (net)	4.90	4.90
e.	Long-term loans and advance		0
f.	Other non-current assets	12.65	12.75
<b>Sub-total-Non-current assets</b>		<b>543.69</b>	<b>295.12</b>



Current Assets		
a.Current investments		
b.inventories	1171.52	1229.73
c.Trade receivables	126.44	89.28
d.Cash and cash equivalents	7.41	0.68
e.Short term loans and advances	53.59	26.61
f.Other current assets	20.18	40.43
<b>Sub-total -Current assets</b>	<b>1379.14</b>	<b>1386.73</b>
<b>TOTAL-ASSETS</b>	<b>1922.83</b>	<b>1681.85</b>

- 1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 02-06-2015.
- 2) Segment information : Company's operation predominantly relates to processing & exporting of marine products and has disclosed export as its primary segment, local turnover is not significant in total turnover.
- 3) The figures for quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively, and the unaudited published year-to-date figures upto December 31, 2014 and December 31, 2013, respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 4) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation
- 5) **Investor complaints:-**  
Opening Pending: Nil, Received: 1, Disposed: 1, Closing Pending: Nil

**For UNIROYAL MARINE EXPORTS LTD**

**Sd/-**

**Kozhikode**  
**02.06.2015**

**Anush.K.Thomas**  
**Managing Director**





**KURUVILLA & INDUKUMAR**

*Chartered Accountants  
Firm Reg No. 013882S*



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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of Uniroyal Marine Exports Limited

We have audited the quarterly financial results of Uniroyal Marine Exports Limited ("the Company") for the quarter ended March 31, 2015 and the year to date financial results for the period from 01st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014] and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the



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accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;

And

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2015 as well as the year to date results for the period from 01<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year to date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For. Kuruvilla & Indukumar  
Chartered Accountants  
Reg No. 013882S

K C Kuruvilla

Partner

M.No. 018313

Place: Cochin

Date : 02.06.2015